



Financial Report and Accounts 2022-23

1. Introduction

Beautiful Perth's constitution requires the Treasurer to prepare accounts showing Income and Expenditure and the Balance Sheet at the end of the financial year. I am pleased to present (on pages 3 and 4) the Accounts and Statement of Balances for the year 1 April 2022 – 31 March 2023. These have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. The accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website, along with the Chairman's Annual Report, which contains further information about our charity's activities.

2. Summary of Balances

The total of funds held at 31 March 2023 was £40,565.26. This consisted of £22,000 invested in a Charities Aid Foundation 12 month fixed-term saver account with Shawbrook Bank, and £18,565.26 in our Bank of Scotland Treasurer's Account.

3. Surplus/deficit.

This year's accounts show a Deficit of £17,769.64. This is mainly a cash flow issue relating to the Riverside Heather Collection project, for which expenditure took place this year but income is still to be claimed.

4. Receipts

A total of £5,472.22 was received this financial year, including £4,150 of sponsorship. Other income came from book sales relating to the Riverside Heather Collection, an award of £750 from the Queen's Platinum Jubilee Fund, donations and £154 in bank interest from our Saver Account (see paragraph 6).

5. Expenditure

Total expenditure was £23,241.86 of which £14,676.16 was for projects as listed in the Accounts. Other expenditure included payments for 'Supplies & equipment' (purchase of plants,

gardening tools and equipment), 'Services' (horticultural services such as growing-on plants and undertaking grass cutting, plus general costs for insurance and the website).

6. Reserves

£22,000 was invested in a Charities Aid Foundation 12 month, fixed-term saver with Shawbrook Bank. This matured in November 2022, earning interest of £154. The committee agreed to re-invest £22,000 with the same bank for a further 12 months.

7. Sponsorship

Sponsorship funding is normally used to help fund plants for large, council-managed public displays across Perth, and for our own displays which are planted and maintained by our volunteers. We are very grateful to our sponsors Earnside Energy, Holiday Inn Express, Kilmac Ltd, Morris Leslie Ltd and St Leonard's Church.

8. Riverside Park and the Heather Collection.

Good progress was made this year on phase two of this project, including on improving external and site signage in the Park, extending the number of heather plants and achieving National Collection Status from Plant Heritage for our *Erica carnea* collection.

9 Remunerations & other payments.

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made this year.

10. Conclusion

Our financial position remained healthy at 31 March 2023. We look forward to the coming year, when we can once again deploy our financial and volunteer resources into making Perth a beautiful place to live, work and visit.

Monica Straughan, Treasurer

24 April 2023



Receipts and Payments Account	2022/23	2021/22
Balances c/f previous year	59,292.90	66,961.90
Receipts		
Sponsors		
Earnside Energy	900.00	900.00
Holiday Inn Express	350.00	350.00
Kilmac Conctruction Ltd	1,500.00	1,500.00
Morris Leslie	1,000.00	1,000.00
NFU Mutual	0.00	800.00
St Leonards	400.00	400.00
Total Sponsors	4,150.00	4,950.00
Projects		
Riverside Heather Collection	308.12	391.27
Total Projects	308.12	391.27
Platinum Jubilee Award	750.00	0.00
Donations	110.10	250.00
Bank Interest	154.00	98.73
Miscellaneous	0.00	0.00
Total Receipts	5,472.22	5,690.00
Payments		
Audit Fee	42.00	20.00
Public Engagement	0.00	0.00
Services	2,713.04	1,856.75
Supplies & Equipment	5,810.66	2,727.90
Total Governance Costs	8,565.70	4,604.65
Project Expenditure		
Riverside Cascade	2,048.64	0.00
Oakbank Corner	440.55	0.00
Perth Station	436.23	0.00
Riverside Heather Collection	11,750.74	8,754.35
Total Projects Expenditure	14,676.16	8,754.35
Total Payments	23,241.86	13,359.00
Surplus / (Deficit) for Year	(17,769.64)	(7,669.00)
Total c/fwd	41,523.26	59,292.90

Beautiful Perth
Accounts - Year to 31 March 2023

Statement of Balances as at 31 March 2023

	2022/23	2021/22
Bank and Cash on Hand		
Opening Balances	59,292.90	66,961.90
Surplus / (Deficit) for Year	(17,769.64)	(7,669.00)
Less, receipts not rec'd @ y/e	1,000.00	0.00
Plus, payment not yet presented @ y/e	42.00	40.00
Closing Balances	40,565.26	59,332.90
Reserves		
High Interest Account	22,000.00	22,000.00
General Fund	18,565.26	37,332.90
Cash in Hand	0.00	0.00
	40,565.26	59,332.90

Monica Straughan (Treasurer)

Signed: *Monica Straughan*

Date 24/04/2023

I have examined the above statement of income and expenditure for the year to 31st March 2023 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

Lorna Sharp FCCA (Independent Examiner)

Signed: *Lorna Sharp*

Date 05/05/2023