



## **Financial Report and Accounts 2021-22**

### **1. Introduction**

Beautiful Perth's constitution requires the Treasurer to prepare accounts showing Income and Expenditure and the Balance Sheet at the end of the financial year. I am pleased to present (on pages 4 and 5) the Accounts and Statement of Balances for the year 1 April 2021 – 31 March 2022. These have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. The accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website, along with the Chairman's Annual Report, which contains further information about our charity's activities.

### **2. Covid-19**

The global pandemic of the coronavirus Covid-19 continued to have an impact on our operations during this financial year, with various levels of restrictions and social distancing rules in place. As a result, our volunteers' activities were limited, face-to-face committee meetings suspended for part of the year, and our physical AGM meeting cancelled, with Trustees consulted and kept informed online. In terms of our finances, the restrictions led to some reductions to our normal levels of income and expenditure, although activity increased in the second half of the year.

### **3. Summary of Balances**

The total of funds held at 31 March 2022 was £59,332.90. This consisted of £22,000 invested in a Charities Aid Foundation 12 month fixed-term saver account with Shawbrook Bank, and £37,332.90 in our Bank of Scotland Treasurer's Account.

### **4. Surplus/deficit.**

This year's accounts show a Deficit of £7,669. This is mainly a cash flow issue relating to the Riverside Heather Collection project, for which income was received in the previous financial year but expenditure took place this year.

## **5. Receipts**

A total of £5,690 was received this financial year. Whilst this appears to be a significant drop in income from the previous three years, in fact it reflects the closure of the Zero Waste Project for which we were awarded approximately £300,000 of ringfenced funding during the period 2018-2021. All financial activity for the project was completed by the end of Financial Year 2020-21 and our income has now returned to a level closer to our 'normal' level. There was a reduction in our Sponsorship funding this year due to Covid – see paragraph 8 below for details.

## **6. Expenditure**

Total expenditure was £13,359 of which £8,754.35 was for the Heather Collection/Riverside Park project.

Other expenditure included payments for 'Supplies & equipment' (purchase of plants, gardening tools and equipment), 'Services' (horticultural services such as growing-on plants and undertaking grass cutting, plus general costs for insurance and the website). Note: the audit fee for 2020-21 was estimated as £60 but came in at only £40, so the figure for Audit Fee under Payments in this year's accounts has been adjusted to reflect this.

## **7. Reserves**

£22,000 was invested in a Charities Aid Foundation 12 month, fixed-term saver with Shawbrook Bank at an interest rate of 0.45%. This matured in November 2021, earning interest of £98.73. The committee agreed to re-invest £22,000 with the same bank for a further 12 months.

## **8. Sponsorship**

Sponsorship funding is normally used to help fund plants for large, council-managed public displays across Perth, and for our own displays which are planted and maintained by our volunteers. This year the pandemic continued to have an impact on what could be achieved but our volunteers were able to work a limited basis, as described previously, within Covid government guidelines. In this difficult financial year for all concerned, we were very grateful to receive annual sponsorship payments totaling £4,950 from Earnside Energy, Holiday Inn Express, Kilmac Ltd, Morris Leslie Ltd, NFU Mutual and St Leonard's Church. Understandably, the financial climate meant that some of our regular sponsors had to suspend their support for us this year, but they may be able to return as sponsors once business conditions allow.

## 9. Key Issues 2021-22

**Riverside Park and the Heather Collection.** Phase two of this project includes improving public information in the Park, extending the number of heather beds and working towards establishing a National Collection of Erica Carnea. Covid-19 limited the amount of progress that could be made this year, but we hope to deploy the available funding and our volunteer efforts to full effect in 2022-23.

## 10. Remunerations & other payments.

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2021-22.

## 11. Conclusion

Our financial position remained healthy at 31 March 2022, although Covid-19 continued to have some impact on our activities in 2021-22. The remaining legal restrictions relating to Covid were lifted in April 2022, so we look forward to the coming year, when we can once again deploy our financial and volunteer resources into making Perth a beautiful place to live, work and visit.

**Monica Straughan, Treasurer**

Approved by Trustees at the AGM on 20 June 2022.



## Accounts: Year to 31 March 2022

<b>Receipts and Payments Account</b>	<b>2021/22</b>	<b>2020/21</b>
Balances c/f previous year	<b>66,961.90</b>	<b>47,736.24</b>
<b>Receipts</b>		
<b>Sponsors</b>		
Curves Gym	0.00	150.00
Earnside Energy	900.00	900.00
Holiday Inn Express	350.00	0.00
Kilmac Construction Ltd	1,500.00	1,500.00
Live Active Leisure	0.00	1,000.00
Morris Leslie	1,000.00	1,000.00
NFU Mutual	800.00	800.00
St Leonards	400.00	400.00
<b>Total Sponsors</b>	<b>4,950.00</b>	<b>5,750.00</b>
<b>Projects</b>		
Heather Society	0.00	9,300.00
Riverside Heather Collection	391.27	0.00
Zero Waste Perth	0.00	40,632.52
<b>Total Projects</b>	<b>391.27</b>	<b>49,932.52</b>
Miscellaneous	0.00	50.00
Donations	250.00	0.00
Bank Interest	98.73	308.84
<b>Total Receipts</b>	<b>5,690.00</b>	<b>56,041.36</b>
<b>Payments</b>		
Audit Fee	20.00	80.00
Public Engagement	0.00	270.00
Services	1,856.75	1,246.75
Supplies & Equipment	2,727.90	1,040.93
<b>Total Governance Costs</b>	<b>4,604.65</b>	<b>2,637.68</b>
<b>Project Expenditure</b>		
DAVE 2021 City Centre	0.00	5,000.00
Heather Society	0.00	981.60
Riverside / Gannochy	0.00	1,717.95
Riverside Heather Collection	8,754.35	0.00
Zero Waste Perth	0.00	26,478.47
<b>Total Projects Expenditure</b>	<b>8,754.35</b>	<b>34,178.02</b>
<b>Total Payments</b>	<b>13,359.00</b>	<b>36,815.70</b>

Surplus for Year  
Total c/fwd

(7,669.00)  
59,292.90

19,225.66  
66,961.90

**Statement of Balances as at 31 March  
2022**

	2021/22	2020/21
Bank and Cash on Hand		
Opening Balances	66,961.90	47,736.24
Surplus / (Deficit) for Year	(7,669.00)	19,225.66
Less, receipts not rec'd @ y/e	0.00	0.00
Plus, payment not yet presented @ y/e	40.00	60.00
Closing Balances	<b>59,332.90</b>	<b>67,021.90</b>
Reserves		
High Interest Account	22,000.00	22,000.00
General Fund	37,332.90	45,021.90
Cash in Hand	0.00	0.00
	<b>59,332.90</b>	<b>67,021.90</b>

Monica Straughan (Treasurer)  
*Monica Straughan*

Date 21 April 2022

I have examined the above statement of income and expenditure for the year to 31st March 2022 and the balance sheet as at that date. To the best of my knowledge, I have found them correctly stated and sufficiently vouched.

Lorna Sharp FCCA (Independent  
Examiner)

*Lorna Sharp*

Date 29 April 2022