



## **Financial Report and Accounts 2020-21**

### **1. Introduction**

Beautiful Perth's constitution requires the Treasurer to prepare accounts showing Income and Expenditure and the Balance Sheet at the end of the financial year. I am pleased to present (on pages 5 and 6) the Accounts and Statement of Balances for the year 1 April 2020 – 31 March 2021. These have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. The accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website, along with the Chairman's Annual Report, which contains further information about our charity's activities.

### **2. Covid-19**

The global pandemic of the coronavirus Covid-19 led to Scotland being in 'lockdown' or under strict social distancing rules throughout this financial year. As a result, our volunteers' activities had to be cancelled or severely limited during the year, our committee meetings were suspended, and our physical AGM meeting was cancelled, with Trustees consulted and kept informed online. In terms of our finances, the restrictions led to reductions to our normal levels of income and expenditure. These annual accounts were prepared and independently examined according to the Scottish Government's current social distancing rules. In line with advice from OSCR, key decisions can be made using 'digital solutions' so these accounts, along with the Chairman's Annual Report were reviewed and approved by our Trustees online.

### **3. Summary of Balances**

The total of funds held at 31 March 2021 was £67,021.90. This consisted of £22,000 invested in a Charities Aid Foundation 12 month fixed-term saver account with Shawbrook Bank, and £45,021.90 in our Bank of Scotland Treasurer's Account.

### **4. Surplus/deficit.**

This year's accounts show a surplus of £19,225.66. This is due partly to the decrease in volunteer activity because of Covid, and partly to cash flows relating to the Zero Waste Perth

(ZWP) project: a number of payments that were made for the project in 2019-20 were not reclaimed from Zero Waste Scotland until this financial year.

## **5. Priorities 2020-21**

Due to the Covid restrictions, our priority this year was to focus any volunteer activities that could be undertaken on limited volunteer sessions, and basic maintenance of key sites, including weeding of beds normally looked after by Perth & Kinross Council, whose staff had to be redeployed to other duties. We hope that Covid restrictions will be eased in the coming financial year, allowing us to progress priority projects such as the further development of the heather collection and improvements to visitor information in Riverside Park, along with other 'normal' volunteer activity sessions.

## **6. Receipts**

A total of £56,041.36 income was received during the year. This included:

- £40,632.52 for the Zero Waste Perth project
- £5,750.00 in sponsorship
- £9,300 from the Heather Society for our project to further develop the heather collection in Riverside Park

## **7. Expenditure**

Total expenditure was £36,815.70 of which:

- £26,478.47 related to the Zero Waste Perth project
- £2,699.55 was for the heather collection and other works in Riverside Park
- £5,000 was used to help purchase a power washer for the City Centre Improvement Project, to facilitate graffiti removal.

Other expenditure included on 'Supplies & equipment' (purchase of plants, gardening tools and equipment), 'Services' (horticultural services such as providing and/or growing-on plants, and undertaking grass cutting). Public Engagement expenditure this year covered website costs. Note: the audit fee for 2019-20 was estimated as £100 but came in at £120; the figure for Audit Fee under Payments in the 2020-21 accounts has been adjusted to reflect this.

## 8. Reserves

£22,000 was invested in a Charities Aid Foundation 12 month, fixed-term saver with Shawbrook Bank at an interest rate of 1.4%. This matured in November 2020, earning interest of £308.84. The committee agreed to re-invest £22,000 with the same bank for another 12 months, at an interest rate of 0.45%.

## 9. Sponsorship

Sponsorship funding is normally used to help fund plants through the council nursery for large, council-managed public displays across Perth, and for our own displays which are planted and maintained by our volunteers. This year the pandemic had a significant impact on these activities, but our volunteers were able to work a limited basis, as described previously, within Covid government guidelines. In this difficult financial year for all concerned, we were very grateful to receive annual sponsorship payments totalling £5,750 from Curves Gym, Earnside Energy, Kilmac Ltd, Live Active Leisure, Morris Leslie Ltd and St Leonard's Church. We were also very pleased to welcome NFU Mutual as a new sponsor this year. Understandably, the financial climate meant that some of our regular sponsors had to suspend their support for us this year, but some have indicated that they may be able to return as sponsors once business conditions allow. We are extremely grateful for the support they have provided for our work over the years and hope to renew our relationships in future.

## 10. Key Issues 2019-20

**Zero Waste Perth (ZWP)** was the largest project we have ever undertaken, with more than £300k of funding going through our accounts over the past three years. The project formally came to an end on 31 March 2020 and the contracts of the two staff ended on 30 June 2020. Income and expenditure during this financial year related to closing off the project, with the final payments being made for staff costs and for supplies and equipment (which continue to be used for Zero Waste activities in community projects in Perth). These costs were reclaimed from Zero Waste Scotland.

**Riverside Park and the Heather Collection.** Phase two of this project includes improving public information in the Park, extending the number of heather beds and working towards establishing a National Collection of Erica Carnea, for which we were pleased to receive a contribution of £9,300 from the Heather Society. Covid-19 limited the amount of progress that

could be made this year, but we hope to deploy the available funding and our volunteer efforts to full effect as soon as restrictions are eased.

The **DAVE City Centre project**: this project is being delivered with our partners in Perth & Kinross Council's Community Payback team. This year, we contributed £5,000 towards the purchase of a large power washer for the team, making the removal of unsightly graffiti in the city centre considerably faster and easier.

#### 11. Remunerations & other payments.

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2020-21.

#### 12. Conclusion

Our financial position remained healthy at 31 March 2020, although Covid-19 severely restricted our activities in 2020-21. Our financial transactions reduced as a result of this, and of the end of the Zero Waste Perth project. I look forward to reporting on more 'normal' levels of activity next year!

**Monica Straughan, Treasurer**, 12 April 2020



## Beautiful Perth, Scottish Charity number SC032395

### Accounts – Year to 31 March 2021

<b>Receipts and Payments Account</b>	<b>2020/21</b>	<b>2019/20</b>
Balances c/f previous year	<b>47,736.24</b>	<b>66,324.12</b>
<b>RECEIPTS</b>		
<b>Sponsors</b>		
Abellio Scotrail	0.00	800.00
Curves Gym	150.00	100.00
Earnside Energy	900.00	900.00
Holiday Inn Express	0.00	350.00
Kilmac Construction Ltd	1,500.00	1,500.00
Live Active Leisure	1,000.00	1,000.00
Marsh Commercial	0.00	1,500.00
Morris Leslie	1,000.00	1,000.00
NFU Mutual	800.00	0.00
St Johnstone FC	0.00	1,000.00
St Leonards	400.00	400.00
<b>Total Sponsors</b>	<b>5,750.00</b>	<b>8,550.00</b>
<b>Projects</b>		
DAVE 2021 City Centre	0.00	3,000.00
Heather Society	9,300.00	0.00
Perth Station	0.00	1,392.00
Riverside / Gannochy	0.00	0.00
Zero Waste Perth	40,632.52	167,379.59
<b>Total Projects</b>	<b>49,932.52</b>	<b>171,771.59</b>
Miscellaneous	50.00	31.63
Talk Donations	0.00	230.00
Bank Interest	308.84	286.00
<b>Total Receipts</b>	<b>56,041.36</b>	<b>180,869.22</b>
<b>PAYMENTS</b>		
Audit Fee	80.00	100.00
Miscellaneous	0.00	1,987.21
Public Engagement	270.00	4,962.00
Services	1,246.75	6,885.00
Supplies & equipment	1,040.93	2,822.98
<b>Total Governance Costs</b>	<b>2,637.68</b>	<b>16,757.19</b>

**Project Expenditure**

DAVE 2021 City Centre	5,000.00	0.00
Heather Society	981.60	0.00
Leisure Pool	0.00	673.18
Local / National Awards	0.00	8,170.90
Perth Station	0.00	2,544.00
Riverside / Gannochy	1,717.95	3,198.99
Schools	0.00	0.00
Zero Waste Perth	26,478.47	168,112.84
<b>Total Projects Expenditure</b>	<b>34,178.02</b>	<b>182,699.91</b>
<b>Total Payments</b>	<b>36,815.70</b>	<b>199,457.10</b>
<b>Surplus for Year</b>	<b>19,225.66</b>	<b>(18,587.88)</b>
<b>Total c/fwd</b>	<b>66,961.90</b>	<b>47,736.24</b>

**Statement of Balances as at 31 March 2021**

	2020/21	2019/20
Bank and Cash on Hand		
Opening Balances	47,736.24	66,324.12
Surplus / (Deficit) for Year	19,225.66	(18,587.88)
Less, receipts not rec'd @ y/e	0.00	3,000.00
Plus, payment not yet presented @ y/e	60.00	1,432.47
Closing Balances	<b>67,021.90</b>	<b>46,168.71</b>
Reserves		
High Interest Account	22,000.00	22,000.00
Allied Irish Deposit Account	0.00	0.00
General Fund	45,021.90	24,168.71
Cash in Hand	0.00	0.00
	<b>67,021.90</b>	<b>46,168.71</b>

*Monica Straughan* (Treasurer)  
Signed 24/4/21

I have examined the above statement of income and expenditure for the year to 31st March 2021 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

*Lorna Sharp FCCA* (Independent Examiner)

26/4/21

