



Financial Report and Accounts 2019-20

1. Introduction

Beautiful Perth's constitution requires the Treasurer to prepare accounts showing Income and Expenditure and the Balance Sheet at the end of the financial year. I am pleased to present (on pages 6 and 7) the Accounts and Statement of Balances for the year 1 April 2019 – 31 March 2020. These have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. The accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website, along with the Chairman's Annual Report, which contains further information about our charity's activities in 2019-20.

2. Covid-19

During the fourth quarter of this financial year, the global pandemic of the coronavirus Covid-19 led to Scotland being in 'lockdown' with government advice that people should stay at home and all non-essential work should be put on hold until further notice. Our volunteers' activities and our committee meetings have been suspended and our AGM, normally held in May, has been cancelled. These annual accounts have been prepared and independently examined without face-to-face contact, in line with the government's social distancing rules. OSCR has advised that key decisions may be made using 'digital solutions' so these accounts, along with the Chairman's Annual Report were reviewed and approved by our Trustees online.

3. Summary of Balances

The total of funds held at 31 March 2020 was £46,168.71. This consisted of £22,000 invested in a Charities Aid Foundation 12 month fixed-term saver account with Shawbrook Bank, and £24,168.71 in our Bank of Scotland Treasurer's Account.

4. Surplus/deficit.

This year's accounts show a deficit of £18,587.88. This is largely due to the timing of cash flows relating to the Zero Waste Perth (ZWP) project. We made £14,154 of ZWP expenditure between

Jan-March 2020, and this will be reclaimed from Zero Waste Scotland in the new financial year. Also, expenditure on Local/National Awards was higher than normal due to our exceptional efforts for Britain in Bloom 2019 (see paragraph 10).

5. Priorities 2019-20

In our Financial Strategy for 2017-20, the Trustees agreed to 'make best use of available budgets in the interests of the local community and environment, with annual priorities being agreed by the committee'. The agreed priorities for 2019-20 were Zero Waste Perth, Riverside Park and the RHS Britain in Bloom Awards 2019, Champion of Champions category.

6. Receipts

A total of £180,869.22 income was received during the year. This included:

- £167,379.59 for our major project, Zero Waste Perth
- £8,550.00 in sponsorship
- £3,000 for the DAVE City Centre Project
- £1,392.00 for our Perth Station project

7. Expenditure

Total expenditure was £199,457.10 of which:

- £168,112.84 related to Zero Waste Perth (ZWP)
- £8,170.90 for Britain in Bloom (under 'Local/National Awards' accounts category)
- £3,198.99 for Riverside Park
- £2,544.00 for displays at Perth Station and £673.18 for Perth Leisure Pool display

'Supplies & equipment' expenditure includes purchase of plants, gardening tools and equipment, general supplies, protective clothing, H&S equipment. 'Services' covers horticultural services such as providing and/or growing-on plants, and undertaking grass cutting. Public Engagement expenditure covers activities designed to inform and engage the public about our work and Perth's environment and horticultural heritage; this includes new banners & flags, the website, print costs and public information boards. Miscellaneous includes items such as insurance premiums and events.

8. Reserves

In 2018, £22,000 was invested in a Charities Aid Foundation 12 month, fixed-term saver

with Shawbrook Bank at an interest rate of 1.3%. This matured in November 2019, earning interest of £286.00. The committee agreed to re-invest £22,000 with the same bank for another 12 months, at an interest rate of 1.4%.

9. Sponsorship

Sponsorship funding is used to buy plants for large, council-managed public displays across Perth, and for our own displays which are planted and maintained by our volunteers. In this financial year, we received annual sponsorship payments totalling £8,550 from the following companies:

- Abelio Scotrail - £800 (for hanging baskets at Perth Station)
- Curves Gym - £100
- Earnside Energy - £900
- Holiday Inn Express - £350
- Kilmac Ltd - £1,500
- Live Active Leisure - £1,000
- Marsh Commercial (formerly Jelf Clark Thomson) - £1500 (second instalment of £3,000 agreement, now completed)
- Morris Leslie Ltd - £1,000
- St Johnstone FC - £1,000
- St Leonard's Church - £400 (for the two flower beds in front of the church)

10. Key Issues 2019-20

Zero Waste Perth (ZWP) represented by far the largest proportion (circa 90%) of all income and expenditure in 2019-20. Project finances have been managed by Beautiful Perth; we pay all invoices then reclaim the costs back from Zero Waste Scotland. This 3-year partnership project formally came to an end on 31 March 2020 in terms of non-staff related expenditure. A three-month extension was granted by Zero Waste Scotland for staff costs only, to allow the two Zero Waste Coordinators to complete evaluation and reporting processes by the end of June 2020.

Britain in Bloom: our intense focus on horticulture, the local environment and community engagement this year was richly rewarded when we won the RHS Britain in Bloom Champion of

Champions title in October 2019. This highly prestigious award has brought many long-term benefits to Perth including boosting its reputation as a beautiful place to live, work and visit. Our higher than normal level of expenditure in 2019-20 included long term improvements that will benefit the City for years to come.

Riverside Park. Last year, we planned to undertake a project at Oakbank Corner, unfortunately this has proved impracticable and we have diverted the funds to phase two of our Riverside Park project. Covid-19 has paused this work, but we hope to begin again in the coming financial year with our proposals for extending the number of heather beds, working towards establishing a National Collection of Erica Carnea and improving public information boards and signage in the Park.

The **DAVE City Centre project:** along with our partners in Perth & Kinross Council's Community Payback team we have set aside funds to enable a clean-up of accumulated graffiti and chewing gum from the streets of the City Centre once the government advises that the Covid-19 'lockdown' of Scotland is over.

11. Remunerations & other payments.

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2019-20.

12. Conclusion

Zero Waste Perth is the single largest project we have ever undertaken, but with the help of our partners the project has blossomed in this its final year, delivering many benefits to the City. I would like to thank the two ZWP Coordinators, Fiona McBain and Sam Martens, for helping me prepare all the supporting paperwork required to pay invoices and reclaim the funds from Zero Waste Scotland, allowing me to manage our cash flow smoothly. The project has increased our income and expenditure significantly over the last 3 years, but with only a few remaining items of income and expenditure still to come, our income and expenditure will fall significantly in the coming financial years, returning to levels more usual for our charity.

Our volunteers have also once again demonstrated their amazing commitment to achieving our charitable objectives of excellence in horticulture, environment and community. Winning the Britain in Bloom Championship was the pinnacle of our achievements, and they deserve the highest praise for the work they undertook throughout the past year.

Our financial position is healthy at 31 March 2020, but Covid-19 means that the whole nation is dealing with an unprecedented situation for an unknown period of time. In terms of our 2020-21 finances, it is impossible to predict how long this situation will continue, or what the long-term impacts may be. It is clear that our normal patterns of income and expenditure are not going to apply for much of the coming year, but I will be keeping the situation under constant review to ensure that the charity remains financially sustainable during this difficult time.

Monica Straughan, Treasurer

30 April 2020



**Beautiful Perth
Accounts - Year to 31 March 2020**

Registered Scottish Charity SC032395

Receipts and Payments Account	2019/20	2018/19
Balances c/f previous year	66,324.12	76,740.79
Receipts		
Sponsors		
Abellio Scotrail	800.00	800.00
Curves Gym	100.00	500.00
Earnside Energy	900.00	900.00
Even Keel Contracts (w/o)	0.00	(500.00)
Holiday Inn Express	350.00	350.00
Kilmac Contrucon Ltd	1,500.00	1,500.00
Live Active Leisure	1,000.00	1,000.00
Marsh Commercial	1,500.00	0.00
Morris Leslie	1,000.00	1,000.00
St Johnstone FC	1,000.00	1,000.00
St Leonards	400.00	400.00
Total Sponsors	8,550.00	6,950.00
Projects		
DAVE 2021 City Centre	3,000.00	3,000.00
Perth Station	1,392.00	0.00
Riverside / Gannochy	0.00	340.00
Zero Waste Perth	167,379.59	91,182.82
Total Projects	171,771.59	94,522.82
Miscellaneous	31.63	1,130.00
Brown Charitable Trust	0.00	1,000.00
Talk Donations	230.00	0.00
Bank Interest	286.00	411.44
Total Receipts	180,869.22	104,014.26
Payments		
Audit Fee	100.00	100.00
Miscellaneous	1,987.21	820.34
Public Engagement	4,962.00	3,580.00
Services	6,885.00	65.00
Supplies & equipment	2,822.98	5,956.91
Total Governance Costs	16,757.19	10,522.25
Project Expenditure		
DAVE 2021 City Centre	0.00	4,000.00
Lamberkine Roundabout	0.00	1,321.30
Leisure Pool	673.18	657.28

Local / National Awards	8,170.90	1,953.88
Perth Station	2,544.00	2,021.04
Riverside / Gannochy	3,198.99	1,417.44
Schools	0.00	460.18
TPP&K Anniversary	0.00	787.94
Zero Waste Perth	168,112.84	91,289.62
Total Projects Expenditure	182,699.91	103,908.68
Total Payments	199,457.10	114,430.93
Surplus for Year	(18,587.88)	(10,416.67)
Total c/fwd	47,736.24	66,324.12

Statement of Balances as at 31 March 2020

	2019/20	2018/19
Bank and Cash on Hand		
Opening Balances	66,324.12	76,740.79
Surplus / (Deficit) for Year	(18,587.88)	(10,416.67)
Less, receipts not rec'd @ y/e	3,000.00	2,250.00
Plus, payment not yet presented @ y/e	1,432.47	527.50
Closing Balances	46,168.71	64,601.62
Reserves		
High Interest Account	22,000.00	22,000.00
Allied Irish Deposit		
Account	0.00	0.00
General Fund	24,168.71	42,601.62
Cash in Hand	0.00	0.00
	46,168.71	64,601.62

Monica Straughan (Treasurer)
(Signed) *Monica Straughan*

21 April 2020

I have examined the above statement of income and expenditure for the year to 31st March 2020 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

Lorna Sharp FCCA (Independent Examiner)

(Signed) *Lorna Sharp*

28 April 2020

