



Financial Report and Accounts 2024-25

1. Introduction

Beautiful Perth's constitution requires the Treasurer to prepare accounts showing Income and Expenditure and the Balance Sheet at the end of the financial year. I am pleased to present the Accounts and Statement of Balances for the year 1 April 2024 – 31 March 2025. These have been prepared and independently examined by Lorna Sharp. The accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website, along with the Chairman's Annual Report, which contains further information about our charity's activities.

2. Summary of Balances

The total of funds held at 31 March 2025 was £25,460.19. This consisted of £22,000 invested in a Bank of Scotland fixed-term account, which ends 3rd April 2025 with 3.6% interest, £2,300.78 in an Instant access account with 1% interest and £1,159.41 in our Bank of Scotland Treasurer's Account.

3. Surplus/deficit.

This year's accounts show a Profit of £14,547.90. This is mostly because we received money from the insurance company for the shed that was burnt down and extra sponsorship has been secured. We also received a large sum from the UK Shared Prosperity Fund which helped replace tools and a compound.

4. Receipts

A total of £65,884.93 was received this financial year, including £8750.00 of sponsorship. Other income came from book sales relating to the Riverside Heather Collection, UK Shared Prosperity Fund, donations £2475 and plant sales and £1094.95 in bank interest from our Fixed Term Account.

5. Expenditure

Total expenditure was only £51,337.03 of which £49,106.16 was for projects as listed in the Accounts. Other expenditure included payments for 'Supplies & equipment' (purchase of plants,

gardening tools and equipment), 'Services' (horticultural services such as growing-on plants and undertaking grass cutting, plus general costs for insurance and the website).

6. Reserves

£22,000 was invested with Bank of Scotland until 3rd April 2025 at an interest rate of 3.6%.

7. Sponsorship

Sponsorship funding is normally used to help fund plants for large, council-managed public displays across Perth, and for our own displays which are planted and maintained by our volunteers. We are very grateful to our sponsors Earnside Energy, Atlas Hotels, Kilmac Ltd, Morris Leslie Ltd and St Leonard's Church., Noahs Ark Golf, Bannerman Decorators, Fish and Chip Company, Scottish Water and Kids Art Class.

8. Remunerations & other payments.

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made this year.

9. UK Prosperity Fund

This money was spent and claimed in a short space of time. It has helped us to move forward with a training coordinator who will enable Beautiful Perth to work and collaborate with other groups of people in Perth.

Conclusion

Our financial position remained healthy at 31 March 2025. We look forward to the coming year, when we can once again deploy our financial and volunteer resources into making Perth a beautiful place to live, work and visit.

Kimberly McDonald, Treasurer

20 June 2025